



# Sandra Gibson

Estate Taxation Solutions



## About Sandra

Sandra Gibson has served businesses, families and individuals through her own accounting firm in the City of Kingston since 1986, after starting her career as a tax auditor with the Ontario Ministry of Finance.

She earned her CGA designation (now CPA, CGA) in 1981 and is a third generation accountant/tax preparer.

Sandra has served on the boards of a number of community organizations including KEDCO, the Chamber of Commerce, Junior Achievement and more.

She founded the Kingston Trusted Advisors' Forum which brings together lawyers, bankers and investment advisors to work more collaboratively to help clients.

As a forensic accountant and tax practitioner, Sandra has built positive relationships within the legal community.

## About TurnerMoore LLP

Established in 1994 by Brian Moore and Paul Turner.

TurnerMoore encompasses partner offices throughout Ontario, from Windsor in the southwest to Ottawa in the east.

TurnerMoore partner firms provide a host of professional services, ranging from financial and estate planning for individuals and families to working with entrepreneurs to create business plans and financial projections, as well as comprehensive tax consultants.

Each office benefits from the collective resources, experience and expertise of all the other partners to provide quality advice and service.

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**Clarifying Estate Tax Filing**  
[www.turnermoore.com/kingston](http://www.turnermoore.com/kingston)

## Clarifying Estate Tax Filing

Helping you navigate through the complex waters of estate tax filing.



**TurnerMoore LLP**  
Chartered Professional Accountants  
Licensed Public Accountants

## Whats New?

Tax filing for estates was relatively straightforward in Ontario until about five years ago when a number of significant changes were implemented. They involve more steps, more paperwork and a greater understanding of new rules, regulations and procedures. Our firm has made it a priority to be current with the ongoing changes to tax laws to help executors discharge their responsibilities effectively.

At present, executors are now responsible for up to five tax filings:

1. Estate Information Return (new in Ontario as of January 1, 2015). This is applicable only where probate is required.
2. Terminal T1 Tax Return(s) for the year of death.
3. T3 Trust Return(s) from date of death until the estate is wound up.
4. T4 slip for the executor if financial compensation is being paid.
5. Request for Tax Clearance Certificate.

There are significant penalties, interest and other costs if the documents are filed incorrectly or mandatory deadlines are missed. Our knowledge of the process ensures that our clients do not have to deal with these consequences.



**Sandra Gibson and her team work closely with other professionals such as lawyers and investment advisors to create a comprehensive estate management plan for executors.**

## How We Can Help

**“There is a lot of fear and confusion with some executors around tax planning and filing for estates. What I can do is sit down with them at the beginning of the process and map the whole thing out – alleviating a lot of that stress and concern.”**

- Executors take on an onerous burden during an emotional and stressful time. Our expertise with the ever-changing rules and regulations governing estate taxation relieves executors from trying to contend with the estate taxation process.
- Estate tax filing can be much more complex than filing your personal tax return. We demystify this process, explaining in plain language all the steps, timelines and help manage expectations.
- Sandra works as a team leader with the executor and other professionals to ensure that all pertinent forms, returns and supporting documentation are completed accurately. Meticulous attention to detail and timeliness will ensure maximum return for the estate and its beneficiaries.
- We make the process of estate tax filing more efficient, more affordable with less risk for all concerned.